

The economic benefits of the proposed development at **Former Police Station, Windmill Street**

The proposed development at the former police station in Windmill Street will provide a new retirement development. This will stimulate economic growth, assist in meeting Gravesham's housing requirements, add to the authority's revenues and support the vitality of Gravesend town centre.

The proposal



75
Retirement Units

Other details:

The proposed development would redevelop the former police station back into productive use through the delivery of a new retirement development, and enrich the quality of the surrounding environment.

Construction benefits



£9.5m
Construction value
(total construction cost)



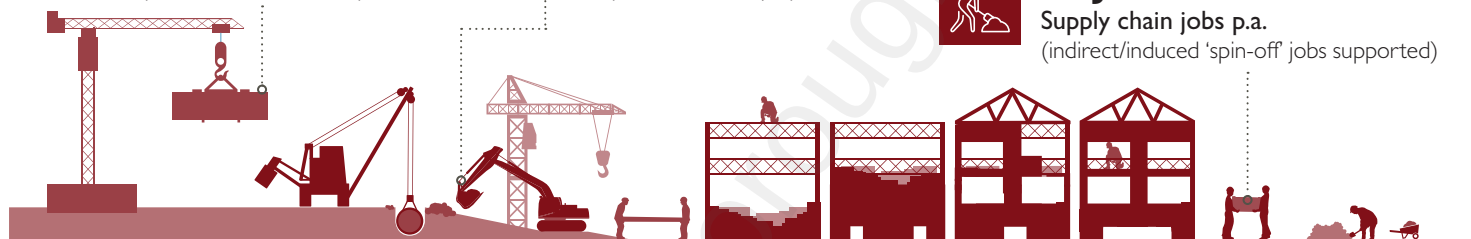
£10.4m GVA
Economic output
(additional GVA p.a.)



59 Jobs
Construction jobs p.a.
(temporary jobs over 2.2 year build period)



66 Jobs
Supply chain jobs p.a.
(indirect/induced 'spin-off' jobs supported)



Operational and expenditure benefits



6 Direct jobs
(additional jobs supported
by the new retirement
development)



£1.3m
Resident expenditure
(within local shops and
services p.a.)



**12 Supported
jobs**
(from increased expenditure
in local area)



£160,000
Economic output
(additional GVA p.a.)



Wider benefits



£139,000
Council Tax
revenues (p.a.)



37
Potential existing homes
(released for other buyers)



£357,000
Fiscal savings
contribution p.a.
(to the NHS)



Support the vitality
of the high street

LICHFIELDS

